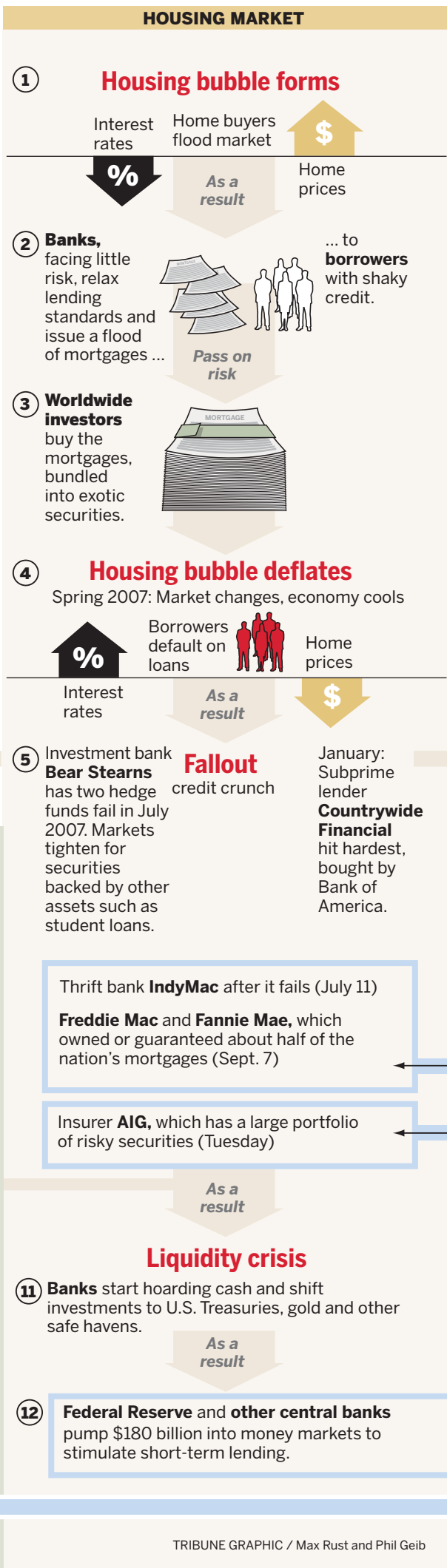


How the crisis unfolded

How cheap money and a housing bubble triggered the worst financial crisis since the Great Depression.

By Julie Johnson
TRIBUNE REPORTER



WALL STREET

6 Investors start to pull money out of institutions that have large mortgage-related holdings.

9 Monday: Trading partners and customers desert investment bank **Lehman Brothers**, forcing it into bankruptcy.

Toxic securities still on the books

FEDERAL GOV'T

7 March: Fearing broader collapse, encourages financially sound **JPMorgan Chase** to purchase Bear Stearns.

8 Seizes control of ...

10 Seizes control of ...

13 Thursday: Announces new **agency** to absorb hundreds of billions of dollars in bad mortgage debt.