

CONSOLIDATION LAND

Once a global epicenter for candymaking, Chicago was home to hundreds of confection companies. But a steady industry trend of mergers and acquisitions has reduced the number of local players, making Tootsie Roll one of the last great independent Chicago candy icons. A look at some of the deals that have reshaped the area's candy landscape:

1970

1984

Tootsie buys Cella's Confections.



1990

Longtime Chicago brands **Baby Ruth** and **Butterfinger** are sold to Nestle by Nabisco, which acquired them in 1981.



1994

Brach buys competitor **Brock** for \$140 million and moves its headquarters to Tennessee. Seven years later, Brach announces it will shut down its West Side factory.



1996

Favorite Brands of Lincolnshire buys confectioner **Farley Foods**, which is resold several times before Connecticut-based Catterton Partners buys it in 2002.

Hershey purchases licensing rights to Lincolnshire-based **Leaf**, maker of **Jolly Ranchers**, **Whoppers**, **Milk Duds** and other popular brands, from its Finnish parent Huhtamaki Oy for \$440 million.



1990

1993

Tootsie buys several brands from Warner Lambert, including **Junior Mints**, **Charleston Chew** and **Sugar Daddy**.



2004

Tootsie buys **Dubble Bubble** maker **Concord Confections**.



2000

2008 **Mars** agrees to buy **Wrigley** for \$23 billion.



2004: **Fannie May** is purchased by **Alpine Confections** for \$38.9 million.



2005: **Wrigley** buys **Altoids**, **Life Savers** and other brands from **Kraft**.

